



AAKANKSHA FINANCE

More Ideas for Money. Money when you need It Loan Let's make it easy

9833280816
9820347993

Date 09/07/2019

To

Maharashtra Police Mega City CHS Limited,
Ganga complex, Flat No. 1, First Floor,
Above Bafana Hardware, Airport Road, Yerwada,
PUNE – 411 006

Dear Sir,

Sub: Arrangement of housing loan for the members of your Society.

**Ref : Personal meeting the undersigned, along with Prakash Rathod & CA Mr.
Mahesh Jain, had with your Committee Members on 19/06/2019**

Further to our above meeting on the captioned subject, we are pleased to inform you that we are ready to provide your members, housing loan on affordable and flexible terms which are designed to take you closer to your dream home. The terms are flexible, as far as possible, regarding the age, tenure of service, personal eligibility of loan amount of each member etc.

We shall need following documents from the individual member to sanction home loan-

- 1 Three months pay slips i.e. latest slip along with prior 2 months' pay slip.
- 2 Latest six months' bank statement
- 3 Form 16 for the year ended 31/03/1918 and 31/03/1919.
- 4 Self attested copy of PAN card along with original for verification.
- 5 Self attested copy of Aadhar Card along with original for verification.
- 6 Acceptable current address proof.
- 7 One photograph.
- 8 If there is Co-applicant then his self attested copy of PAN card, Aadhar card and one photo.

In case there is a need of Co-borrower for Income consideration/eligibility for loan following additional documents shall be required-

- 1 If self employed 3 years' ITR
- 2 If salaried six months bank statement, if self employed one year bank statement.
- 3 If salaried two years form No. 16
- 4 Self attested PAN card and Aadhar card with current address proof if there is difference in Aadhar card address and present address
- 5 One photograph.

For ready reference of the members a table of EMI in case of employees drawing salary below 30,000 PM and those drawing salary more than 30,000 PM is given below-

Above 30000 salary net	
EMI (for 1 lac)	1020 1014
Tenure	15 years
Tenure 10 year EMI	1273
Tenure 20 year EMI	907

Below 30000 salary net	
EMI (for 1 lac)	1029
Tenure	15 years
Tenure 10 year EMI	1281
Tenure 20 year EMI	916

*Above Interest and EMI subject to eligibility

Other Terms and Conditions will be as follows-

- a) A minimum of Rs. 7900 or ~~0.5%~~ of the loan amount, whichever is higher, shall be charged as processing fees service charges.
- b) The loan amount shall be secured by equitable mortgage of the flat to be purchased.
- c) Legal charges of equitable mortgage shall be borne by the member alone.

We are enclosing herewith **subscriber's personal information form** along with **Declaration** to be made by the member availing loan facility.

We assure you that if the loan amount is fitting in to the eligibility criteria, the loan disbursal shall be done within a period of 12 days from completion of documents.

Hope our proposal and other terms and conditions, mentioned above, shall be acceptable to you. In case you need any other clarification in this matter, the undersigned shall visit your office at Pune as per your convenience and clarify the same personally.

Thanking you,

Yours faithfully,

For AKANKSHA FINANCE